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InsureTek and MISBO partner to conserve resources and protect schools from water damage

NASHVILLE, Tenn. (October 4, 2023) – Mid-south Independent School Business Officers, an organization that connects independent school professionals and delivers value to schools through its purchasing consortium, and InsureTek, a technology company that integrates building sensors, installation, insurance, financing and AI to predict, mitigate and prevent loss from water damage, announced today a strategic partnership to help protect schools from water damage while reducing water consumption and costs.

Through the partnership, MISBO schools can purchase the InsureTek AI-enabled water sensor platform and dashboard, at a discount, to detect and mitigate water events, preventing water damage and helping to keep schools open and safe for students. This turnkey solution solves for many key challenges facing schools including water scarcity, damage, consumption, costs and sustainability.

Wasting water due to an undetected leak can also cost schools money they would rather use to further student development. Water damage is the number one claim for schools. Not all claims are covered by insurance, and if they are, the deductible is typically high. Because schools are forced to work within small budgets, they can be hesitant to invest in preventative technology. However, it can cost five times more to recover from a water event than to deploy water management.

"When a water event happens at a school, it doesn't just affect the bottom line. It can close a school and disrupt learning for students," said Michael Murphy, InsureTek president and chief strategy officer.

"Unfortunately, we saw this happen during the Christmas freeze of 2022 that burst pipes and caused flooding, making re-opening a real challenge for many schools. The InsureTek technology identifies and solves water leaks in real time, sending alerts to schools so damage can be mitigated, even when staff is away."

As cornerstones of the community, schools are also expected to be good stewards of their resources. With InsureTek, schools can track their water consumption against their conservation goals and minimize their carbon footprint.

"We're proud to offer InsureTek through our consortium," said Susan Kimmel, MISBO director of purchasing consortium. "With this solution, InsureTek can identify and solve leaks in real time, saving schools money and keeping them open to educate students, all while conserving water and protecting resources for future generations."

More information about the InsureTek solution can be found at <https://www.insuretek.com/>.

About InsureTek

InsureTek is an Environmental Social Governance (ESG) and Loss Control as a Service (LCaaS) platform that integrates building sensors, installation, insurance, financing and artificial intelligence/machine learning to predict, mitigate and minimize building owners' loss from water damage. The InsureTek advanced platform provides 24/7 water flow and usage monitoring, as well as immediate alerts when a leak is detected. Backed by an industry leading warranty, InsureTek tests sensors for individual properties and provides professional installation to help prevent water waste and water damage. To learn more, visit <https://www.insuretek.com/>.

About MISBO

MISBO was founded in 1976 by business officers from six Atlanta area independent schools for the purpose of encouraging excellence and creative leadership in their independent schools. MISBO now has more than 380 schools in over 28 states throughout the US. The association continues to support business officers in independent schools and now includes all business operations. The purchasing consortium has grown to more than 150 contracts for commonly used goods and services, staffed in-house at MISBO, and specifically designed for independent schools.

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